

**York University**  
**Board of Governors**  
**Synopsis of the 436<sup>th</sup> Meeting held on 8 December 2014**

## **Remarks**

The President spoke to the following matters:

- His trip to Turkey with the MTCU Minister and a small group of university presidents to foster relationships and identify opportunities for York
- The status of provincial postsecondary initiatives in progress, including the Major Capital Expansion framework and possible revisions to the funding formula for universities

## **Appointments**

### *Governors*

- Tim Price was appointed as an Honorary Governor to begin January 2015, upon the completion of his term on the Board

### *Pension Fund Board of Trustees*

- Giulio Malfatti (YUSA nominee) for a temporary term of no more than three years, commencing 1 December 2014

## **Approvals**

- The President's November 2014 report on Appointments, Tenure & Promotion
- A revised capital budget of \$105 million for the Bergeron Centre for Engineering Excellence
- An \$8 million budget for the purchase of academic equipment for the engineering programs within the new building
- Revisions to the *Statement of Investment Policies & Procedures* to incorporate recent changes to the endowment fund asset mix, a benchmark, the currency hedging strategy and several minor updates.

## **Reports / Presentations**

- President Shoukri on the *Academic and Administrative Program Review*
- A presentation from the Graduate Students' Association on differential tuition fees between domestic and international graduate students
- A presentation from Innovation York, and a demonstration of a current commercialization project supported through Innovation York
- Each of the Academic Resources, Executive, Finance & Audit, Governance & Human Resources, Investment, Land & Property and Marketing, Communications & Community Affairs committees reported for information on matters discussed in their recent meetings.

*The agenda for the meeting is posted on the Board of Governors website.*

*For further information on any of the above items contact the University Secretariat.*

*Maureen Armstrong, Secretary*