

York University
Board of Governors
Synopsis of the 428th Meeting
22 April 2013

Remarks

The President commented on the following current issues:

- the Province's ongoing review of HEQCO's recommendations on universities' Strategic Mandate Agreements
- the Province's four-year tuition fee framework, capping undergraduate tuition fee increases at 3%
- the growing budget pressures and the need for the University to establish a more sustainable budget framework and strive for efficiencies and revenue generating opportunities
- the success of the second "President for a Day" contest
- recent research grant successes

Approvals (*Taken since the last Board meeting by the Executive Committee on behalf of the Board*)

- the appointment of Professor Shawn Bixley as the Dean, Faculty of Fine Arts, for a five-year term commencing 1 July 2013
- the naming of the York Research Tower the *Kaneff Tower*

Approvals

- the President's April 2013 report on appointments, tenure and promotion
- the establishment of the Departments of Mechanical Engineering, Civil Engineering and Chemical Engineering in the Lassonde School of Engineering, effective 1 May 2013 or thereafter
- the establishment of a *Guideline on the Term of External Members of the Board of Governors*, confirming the term as four years with the availability of renewal for one further four-year term
- the following changes to the 2013 endowment distribution rate:
 1. Suspension of the capital protection for 2012-13.
 2. Distribution for endowments with funded positions (Market Value to Book Value) as at April 30, 2013 as follows:
 - Normal 5% for endowments with a funded position of greater than 1.10
 - 4% for endowments with a funded position of 1.08 to 1.10
 - 3% for endowments with a funded position of 1.05 to 1.07
 - Suspend distribution for endowments with funded positions of 1.05 or less
- the appointment of Aldo DiMarcantonio as a Presidential nominee on the Pension Fund Board of Trustees for a three-year term, effective 1 May 2013.

Reports / Presentations

- Barbara Sellers-Young, Michael Longford and Ali Kazimi gave an interactive presentation on digital media research in the Faculty of Fine Arts
- Jon O'Kane gave the 2013 Annual Report on the Student Representative Roundtable
- Each of the Academic Resources, Executive, Finance & Audit, and Marketing, Communications and Community Affairs committees reported for information on matters discussed at their recent meetings.

The agenda for the meeting is posted on the Board of Governors website.

For further information on any of the above items contact the University Secretariat.

Harriet Lewis, Secretary