

**York University
Board of Governors
Synopsis of the 421st Meeting**

At its 421st meeting held on 5 December 2011, the Board of Governors of York University:

Approved, on the recommendation of *the Executive Committee*:

- York University's incorporation of a wholly-owned corporation under the laws of India to permit the University to operate directly in India; and
- authority for the University to execute all such documents as may be necessary and desirable to effect the incorporation.

Approved, on the recommendation of the *Academic Resources Committee* the President's November 2011 report on Appointments, Tenure and Promotion.

Approved, on the recommendation of the *Finance and Audit Committee* the following capital projects:

- various enabling and infrastructure works required to prepare the site for the Pan Am athletics stadium on the Keele campus (\$6.2 million);
- the relocation of the administrative units and staff presently housed in the East Office Building (EOB) required as part of the preparation of the site for the Pan Am athletics stadium (\$5.1 million)
- the complete window replacement of two York University apartment buildings, #340 and #380 Assiniboine Road (not to exceed \$1.5 million)

Approved the Long-term Ancillary Plan.

Approved on Consent:

- authorization for the Vice President Finance & Administration, the Vice-President Advancement, the Assistant Vice- President Finance & CFO and the Treasurer to instruct DWM Securities Inc. to accept, sell and redeem securities received as donations for the benefit of York University

Received, from the President an update on ongoing projects and issues, including:

- China/internationalization
- Pierre Lassonde's gift to the University in support of the Engineering program
- Efforts to address the budget shortfall and enhance operational efficiency

Received and discussed, information reports from the Executive, Academic Resources, Community Affairs, Finance and Audit, Governance and Human Resources, Investment and Land and Property Committees.

Harriet Lewis, Secretary