

York University
Board of Governors
Synopsis of the 418th Meeting

At its 418th meeting held on 25 April 2011, the Board of Governors of York University:

Unanimously approved, on the recommendation of *the Executive Committee*, the following re-appointments:

- Mamdouh Shoukri as President and Vice Chancellor for a second five-year term beginning July 1, 2012.
- The Honourable R. Roy McMurtry as Chancellor for a three-year term beginning June 2, 2011.

Received a report from the Executive Committee on the single item of action taken by the Committee on behalf of the Board: the appointment of Professor Allan Hutchinson as Interim Dean of the Faculty of Graduate Studies for a one year term (July 1, 2011 to June 30, 2012).

Approved, on the recommendation of *the Executive Committee*, the ***University Policy on Sustainability***.

Approved, on the recommendation of the *Academic Resources Committee* the President's April 2011 report on Appointments, Tenure and Promotion.

Approved, on the recommendation of the *Finance and Audit Committee* that the President be authorized to execute a Cooperation Agreement between York University and the GMR Group (the GMR Varalakshmi Foundation) to develop and operate a campus in Hyderabad, India.

Approved, on the recommendation of the *Finance and Audit Committee* a capital budget increase of \$2,500,000 for the Centre of Excellence project at the Glendon campus, raising the total project budget to \$24,000,000.

Approved, on the recommendation of the *Finance and Audit Committee* the following changes to the 2011 distribution rate for endowments:

- 1) Suspend Capital Protection for 2010-11.
- 2) Distribution for endowments with funded positions (Market Value to Book Value) as at April 30, 2011 as follows:
 - a) 5% for those endowments with a funded position greater than 1.10.
 - b) 4% for those endowments with a funded position of 1.08 to 1.10.
 - c) 3% for those endowments with a funded position of 1.06 to 1.07
 - d) Suspend distributions for all endowments with funded positions of 1.05 or less.

Received, from the President brief reports on ongoing projects and issues, including:

- The University's response to a recent tragic death near the Keele campus
- Acknowledgement and expression of appreciation to Paul Marcus for his contributions to the University as the outgoing President and CEO of the York University Foundation

Received and Discussed, information reports from the *Executive, Academic Resources, Community Affairs, Finance and Audit and Investment Committees*.

Received presentations on:

- *Glendon's School of Public and International Affairs* from Alex Himelfarb, Director;
- *Schulich India Project* from Dezsö Horváth, Dean Schulich School of Business
- *First Year Challenges: Recruitment Conversion and Retention* from Rob Tiffin, Vice President Students

Harriet Lewis, Secretary